

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

September 29, 2020

To whom it may concern

Company Name: **Asahi Holdings, Inc.**
Representative: Tomoya Higashiura,
Representative Director, President & CEO
(Code: 5857, First Section of the Tokyo Stock Exchange)
Contact: Kunihiko Chogo, General Manager,
Corporate Planning & Communications Department
(Phone: +81-3-6270-1833)

Notice on the Personnel Change at the Consolidated Subsidiary

Asahi Holdings, Inc. (“the Company”) hereby announces that Asahi Pretec Corp., the consolidated subsidiary of the Company, resolved at its Extraordinary General Meeting of Shareholders held earlier today on matters regarding personnel change as of October 1, 2020, as follows:

Personnel change at Asahi Pretec Corp. (As of October 1, 2020)

New Post	Previous Post	Name
Director & Corporate Officer, Senior Vice President of Administration Unit	Senior Vice President of Administration Unit	Nobuo Tajima

Board of Directors at Asahi Pretec Corp. (As of October 1, 2020)

Title	Name
Representative Director and President	Hiroyuki Nakanishi
Director	Tomoya Higashiura
Director	Tsutomu Nakashima
Director	Takehiko Kaminishi
Director	Nobuo Tajima