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May 26, 2008

Notice on the 45th Annual General Meeting of Shareholders

Dear Shareholders:

This is to inform you that the 45th Annual General Meeting of Shareholders will be held at the time and place described in the attached sheet and to cordially request your presence.

If you are unable to be present, you are entitled to exercise your voting rights in writing. In such a case, you are kindly requested to read the reference documents, and return the "Voting Right Exercise Form" by 6 p.m., Thursday, June 12, 2008 after indicating your approval or disapproval of each agenda item and affixing your signature and/or seal thereon.

If you attend the meeting, please submit the "Voting Right Exercise Form" at the reception desk upon arrival.

Please note that any modifications will be put on our website (<http://www.asahipretec.com/>), if we need to make changes to the business report, the financial statements and the reference documents.

Sincerely yours,

Mitsuharu Terayama
CEO & COO

Details of the Meeting

1. **Date and time:** 10:30 a.m. on Friday, June 13, 2008
2. **Venue:** Kobe Bay Sheraton Hotel & Towers
2-13 Koyochi-naka, Higashinada-ku, Kobe, Hyogo
“Rokko-no-ma” on the third floor
Phone: +81-78-857-7000

3. **Meeting Agenda**

Matters to be reported:

Item 1: Reports on business review, consolidated and non-consolidated financial statements for the 45th fiscal term (April 1, 2007 through March 31, 2008)

Item 2: Report by accounting auditors and the board of corporate auditors on the result of the consolidated financial statements for the 45th fiscal term (April 1, 2007 through March 31, 2008)

Matters to be resolved:

Item No.1: Payment of bonuses to the Directors of the Board

Item No.2: Establishment of a wholly owning parent company through share transfer

Item No.3: Election of 7 Directors