

# Company Overview

The Asahi Holdings Group complies in good faith with the demands of its customers and society in order to fulfill its responsibilities as a sensible corporate group

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# ASAHI WAY

“Doing Our Part to Protect the Natural Environment and Resources”

## Our Credo

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To preserve the environment and protect earth’s natural resources, entrusted to us by future generations, by using original technology and expertise.

## Our Corporate Values

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Trust and bonds

Safety first: “People’s lives” over “Company name”

Innovation and challenge. No need for those without

No growth without profit

## Our Employee Principles

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Act with courtesy and cheerfulness

Be swift and thoughtful in our work

Immediately report bad news and inconvenient facts

Grow through achieving higher goals

## The Ten Codes of Asahi Holdings Group

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- #1 We will not act in violation of any relevant regulations or standards.
- #2 We will not judge or act in contradiction to social rules, customs, or our own conscience.
- #3 We will not discriminate on the basis of age, race, nationality, or title.
- #4 We will not conduct political or religious activities at the workplace or at work-related venues without permission.
- #5 We will not conduct business or services with clients in a dishonest or inappropriate manner.
- #6 We will not behave in a way that obstructs fair competition or finding ideal business partners in all transactions.
- #7 We will not disclose staff or client information obtained for business purposes, nor will we release unpublished technological, financial or personnel-related information. Furthermore, we will not buy or sell stocks or other financial instruments based on internal or confidential information.
- #8 We will not provide or participate in meals, entertainment or gift-giving for personal gain.
- #9 We will not act or behave in a manner that profits any affiliated individual or group, understanding that all work-related activities are for the greater good.
- #10 We will not overlook the slightest detail, understanding thoroughly actual sites, actual products and actual situations.

Should violations of these codes arise, top management officials at Asahi Holdings Group subsidiaries will resolve them by implementing strict and just measures, even against themselves, while investigating the cause of the incident and striving to prevent similar incidents in the future.

## Company Slogan (April 2012 through March 2015)

### **Act III, with Asahi Way**

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Act I of the Asahi Holdings Group’s history was the period from its founding in 1952 until its public stock offering in 1999. Act II was the period from the stock offering until the Fifth Medium-Term Business Plan, the Group’s 60th anniversary. Act III will be the Sixth Mid-Term Business Plan, under which the Group will expand its overseas operations and develop globally.

The Sixth Mid-Term Business Plan, which raises the curtain of Act III, emphasizes three areas for action: expanding business in Asian markets, broadening our business domains through M&A, and improving the Group’s management efficiency.



MESSAGE FROM CEO

**“Being recognized for increasing Corporate Value”**

The Japanese economy recovered some of its strength during fiscal year 2013 with so-called “Abenomics” in the background. However, the business environment for our company was not necessarily favorable with factors such as drastic changes in the electronics industry and ever so volatile precious metal markets.

In this environment, we have focused on the three key strategies outlined in our mid-term plan. The processing plant at our Taiwan business, which we launched the previous year, has commenced operations, and activities at our Vietnam representative office is in good progress. We have steadily expanded our business in other Southeast Asian and East Asian countries. Going forward, we are also determined to make strong efforts in areas outside of Asia.

In March 2014, we have acquired and added KOEIKOGYO to our group of companies. The company is engaged in design and construction of facilities for disaster prevention, air-conditioning and sanitation, and is in the same business domain as INTER CENTRAL, which we acquired in 2012. We expect the two companies to have synergetic effects and to mutually grow in the air-conditioning design and construction area. With regards to M&A, we plan to be open minded and will pursue opportunities in broad fields.

In terms of group management, we will continue our efforts to be lean and effective, and to operate with agility and speed, leveraging Information Technology and other tools.

Our stock has been selected as one of the composition stocks for “JPX-Nikkei Index 400”, a new index that the Tokyo Stock Exchange established at the beginning of 2014. We consider this an honor, and are very proud to be one of the 400 selected among the 3400 or so listed companies in Japan. We have always managed our companies with emphasis on effective use of capital, and other shareholder oriented policies, and we consider the selection to the Index a high recognition of this management philosophy. We appreciate and value this selection just like our selection to the list of “ESG Themed Stocks” the previous year (ESG stands for Environmental, Social, and Governance).

We will continue to strive to be “strongly aware of ESG” and to “achieve sustained growth in corporate value”. Your continued support will be highly appreciated. Thank you.

May 2014



Mitsuharu Terayama  
CEO

# GROUP OVERVIEW

We are expanding business activities on the recycling of precious metals and environmental preservation, thereby contributing to the preservation of the earth's environment.

## Asahi Holdings, Inc.

### ● Company Profiles

Established: July 1952  
 Incorporated: April 2009  
 Capital: 4,480 million yen  
 Representative: Mitsuharu Terayama (President & CEO)  
 Head Offices: Nissay Sannomiya Building 16F  
 4-4-17 Kano-cho, Chuo-ku, Kobe,  
 Hyogo Prefecture 650-0001 Japan  
 Sapia Tower 11F  
 1-7-12 Marunouchi, Chiyoda-ku,  
 Tokyo 100-0005 Japan  
 Number of Employees  
 (consolidated): 1,360 (As of April 2014)  
 URL: <http://www.asahiholdings.com>

Officers:  
 President & CEO: Mitsuharu Terayama  
 Director: Yoshikatsu Takeuchi  
 Director: Tomoya Higashiura  
 Director: Masaki Hirano  
 Director: Keitaro Shigemasa  
 Director: Kazuo Kawabata  
 Outside Director: Shoji Morii\*  
 Auditor: Yukio Tanabe  
 Outside Auditor: Kazuhiko Tokumine\*  
 Outside Auditor: Junzo Kojima\*  
 \*External board members stipulated in  
 Article 2 of the Company Act  
 (As of June 17, 2014)

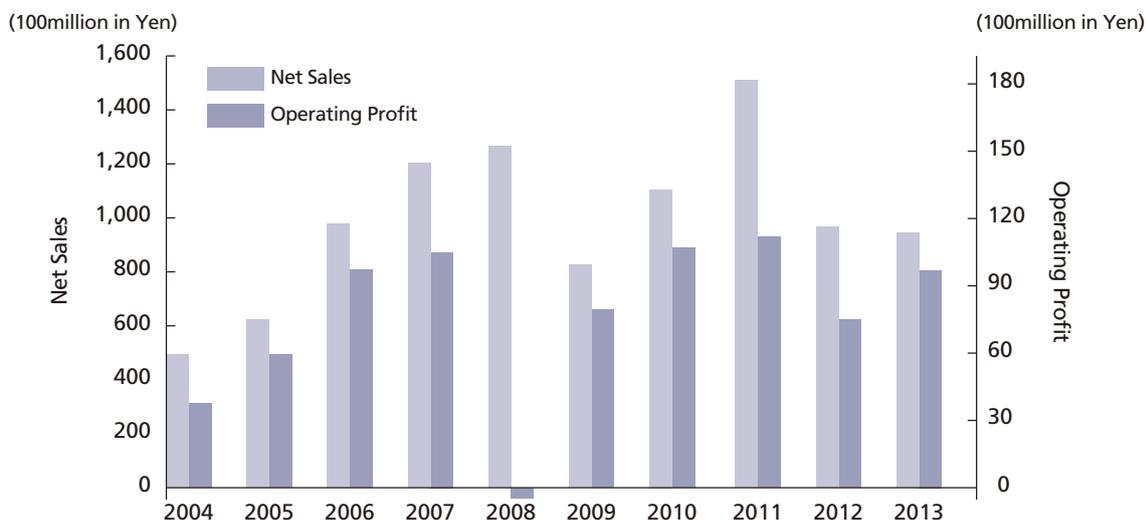


Kobe Headquarters

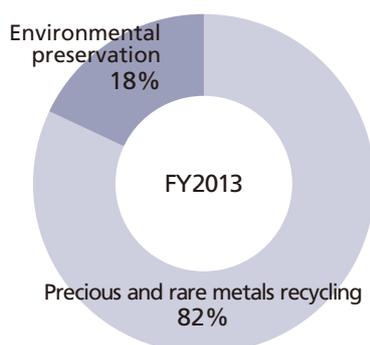


Tokyo Headquarters

### ● Changes in Sales and Operating Profit



### ● Component Ratio



## Asahi Pretec Corp.

### ● Company Profile

Business line: Precious metals / rare metals recycling and industrial waste treatment

Representative: Tomoya Higashiura

Headquarters: Nissay Sannomiya Building 16F  
4-4-17 Kano-cho, Chuo-ku, Kobe,  
Hyogo Prefecture 650-0001 Japan  
TEL+81-(0)78-333-5600  
FAX+81-(0)78-333-5681  
Sapia Tower 11F  
1-7-12 Marunouchi, Chiyoda-ku,  
Tokyo 100-0005, Japan  
TEL +81-(0)3-6270-1820  
FAX+81-(0)3-6270-1825

Number of Employees: 901

URL: <http://www.asahipretec.com>

#### <Domestic Business Locations>

Research laboratory: Technical Research Center (Kobe)

Plant: Saitama, Amagasaki, Kobe, Ehime, Fukuoka, Kitakyushu, Kitakyushu Hibiki

Recycling centers: Saitama, Chiba, Amagasaki

Business Office: Sapporo, Aomori, Sendai, Niigata, Kitakanto, Kanto, Yokohama, Kofu, Shizuoka, Nagoya, Hokuriku, Hanshin, Kobe, Okayama, Hiroshima, Shikoku, Fukuoka, Kitakyushu, Kagoshima, Okinawa

<Group Company> Usuda Manufacturing Co., Ltd.

#### <Overseas Bases>

South Korea: Asahi Pretec Korea Co., Ltd.

China : Shanghai Asahi Pretec Co., Ltd.

Taiwan : Asahi Pretec Taiwan Co., Ltd.  
Asahi Shih Her Technologies Co., Ltd. (JV)

Malaysia : Asahi G&S Sdn. Bhd.

Vietnam : The Representative Office of Asahi Pretec Corp.  
in Ho Chin Minh City

## Japan Waste Corporation

### ● Company Profile

Business line: Environmental preservation (Industrial waste treatment and other environmental preservation businesses)

Representative: Yoshikatsu Takeuchi

Headquarters: Nissay Sannomiya Building 16F  
4-4-17 Kano-cho, Chuo-ku, Kobe,  
Hyogo Prefecture 650-0001 Japan  
TEL +81-(0)78-333-5680  
FAX +81-(0)78-333-5681  
Sapia Tower 11F  
1-7-12 Marunouchi, Chiyoda-ku,  
Tokyo 100-0005, Japan  
TEL +81-(0)3-6270-1828  
FAX +81-(0)3-6270-1839

Number of Employees: 419

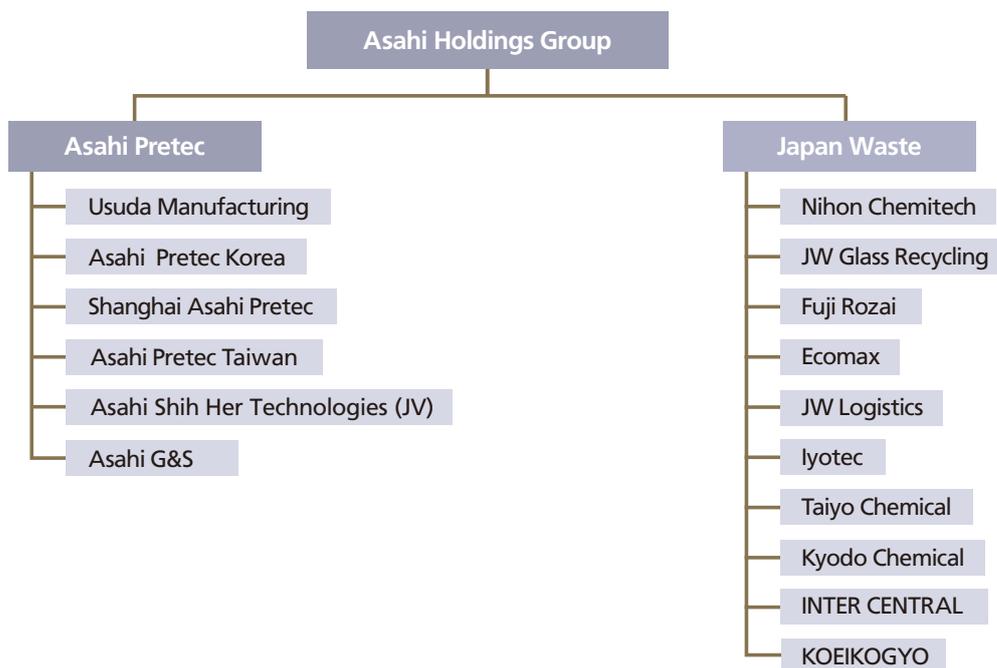
URL: <http://www.japanwaste.co.jp>

#### <Domestic Business Locations >

Plant and Business Office: Yokohama

#### <Group Companies>

Nihon Chemitech Co., Ltd.  
JW Glass Recycling Co., Ltd.  
Fuji Rozai Co., Ltd.  
Ecomax Incorporated  
JW Logistics Co., Ltd.  
Iyotec Co., Ltd.  
Taiyo Chemical Co., Ltd.  
Kyodo Chemical Co., Ltd.  
INTER CENTRAL, INC.  
KOEIKOGYO CO., LTD.



(As of April 2014)

## BUSINESS INTRODUCTION

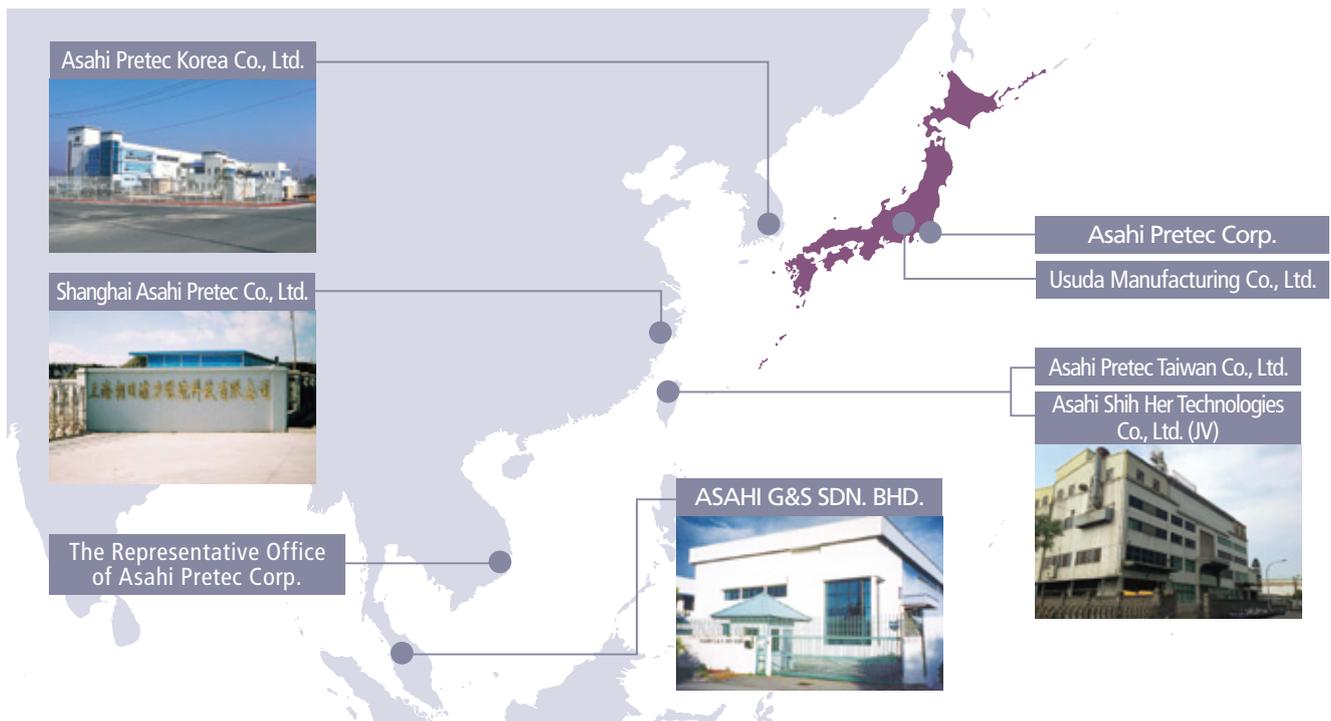
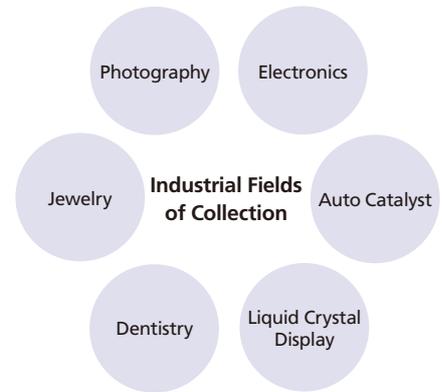
# PRECIOUS METAL RECYCLING BUSINESS

### Utilizing Effectively the Limited Resources to Contribute to the Earth and Society

We collect scraps containing precious and rare metals which are yielded from a variety of fields and recycle them mainly with Asahi Pretec as a core of precious metal recycling business,. By recycle precious metals and rare metals such as gold, silver, platinum, palladium and indium, which are essential to modern manufacturing, we are contributing to the effective utilization of resources and the industry development

### There are a wide variety of fields and regions in which precious metal raw materials can be recovered.

Utilizing overseas locations and sales networks that cover the entire country, we efficiently recover and recycle precious metals and rare metal resources from various industry fields such as electronics, auto catalysts, liquid crystal display, dental, jewelry, and photography.



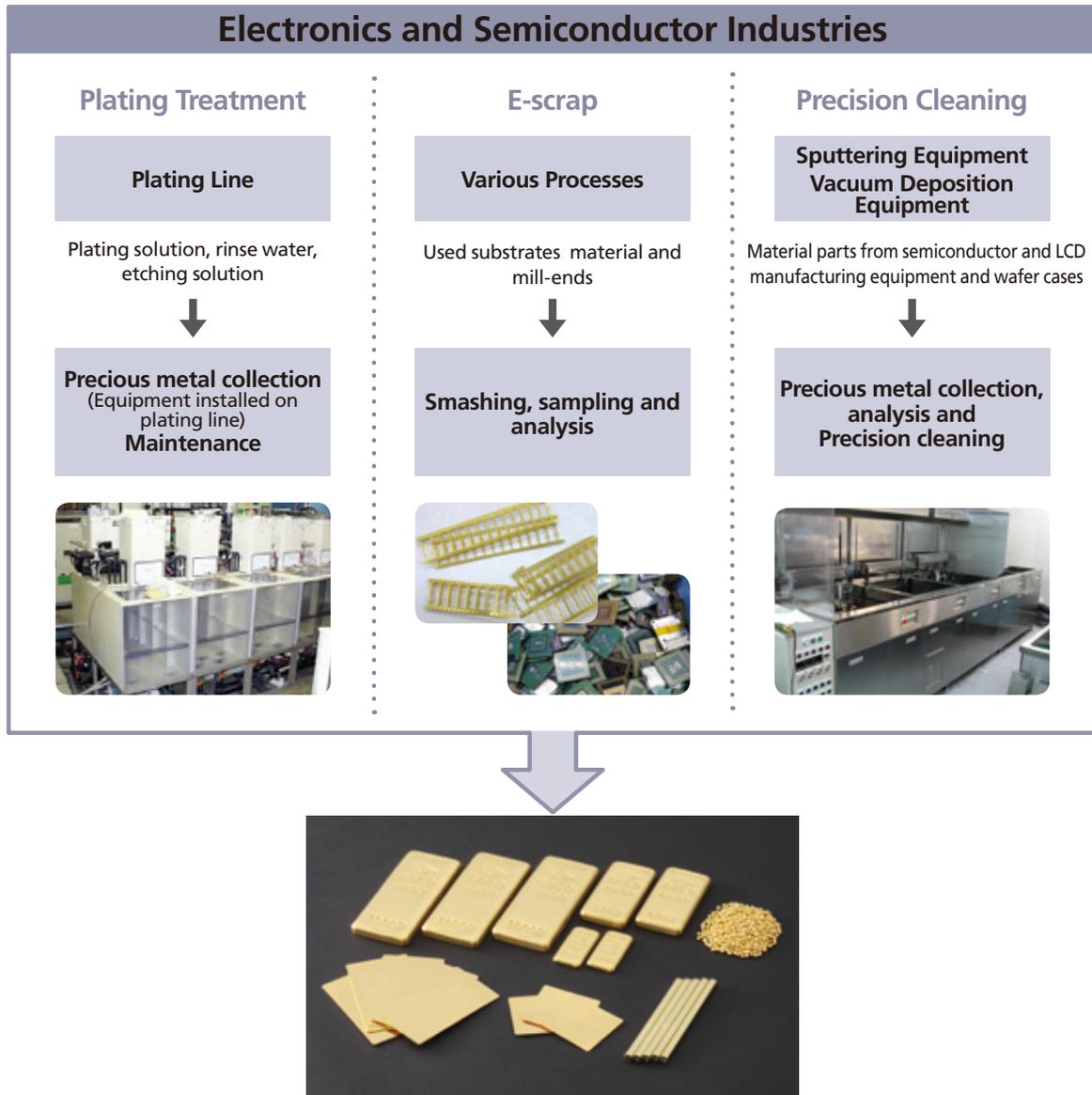
### Our Reliable Quality Receives High Accolades from Japan and Overseas.

Asahi Pretec is a full-fledged member of the Japan Gold Metal Association and its gold, silver, platinum and palladium metals are recognized as brand products for the delivery supply of the Tokyo Commodity Exchange. Additionally, those metals are highly regarded in the global market for their reliable quality, with gold and silver being recognized by the London Bullion Market Association (LBMA), and platinum and palladium being certified by the London Platinum and Palladium Market (LPPM) as good delivery bars.



## Electronics

In the electronics and semiconductor industry, precious metals and rare metals are used in the manufacturing process of electronic components and PCB (Print-Circuit Board) in PCs and portable terminals. We recover and recycle precious metals and rare metals that are yielded from a variety of processes, leveraging our prominent technology.



In addition, we collect IT equipment such as PCs from offices, factories, data centers, etc. in Japan. We contribute to reducing environmental burdens and creating a recycle-oriented society through thorough material analysis and recycling of the materials used.

## Handling of Conflict Metals

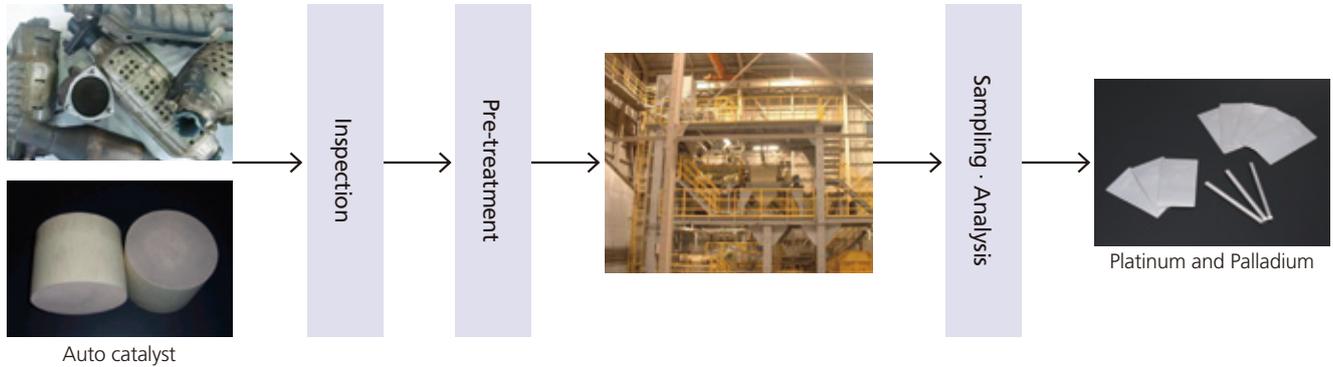
In order for customers all over the world to make use of our precious metal products without anxiety, we adhere to strict rule on neither purchasing nor using any conflict minerals. Receiving a designated third-party audit, in compliance with "EICC Gold Conflict-Free Smelter Program",\*1) we acquired the relevant "EICC Gold Conflict-free Smelter Program Certification" \*2)

\*1) Conflict metals can be defined by any conflict minerals derived from countries or regions, in which any inhumane acts such as conflicts, human trafficking, slavery, force labor, child abuse, war crimes, terrorist activities, or any fraudulent activities such as money laundering, which can become a source of war chests.

\*2) URL: <http://www.conflictreesourcing.org/>

## Auto Catalyst

In accordance with environmental regulations concerning exhaust fumes such as the Air Pollution Control Act , the NOx/PM Act for auto catalyst area, and other laws, precious metals such as platinum, palladium and rhodium are used as catalysts for automobile exhaust gas. We are making efforts to recycle precious metals from automotive catalysts, chemical catalysts, etc. utilizing our unique technology.



## Liquid Crystal Display (LCD)

In the field of Liquid Crystal Display (LCD), indium is yielded from portable terminals, automotive accessories, etc. Through our own advanced technologies, we have developed the process of recycling precious metals.

### TOPICS

### Start-up Factory Operation in Taiwan

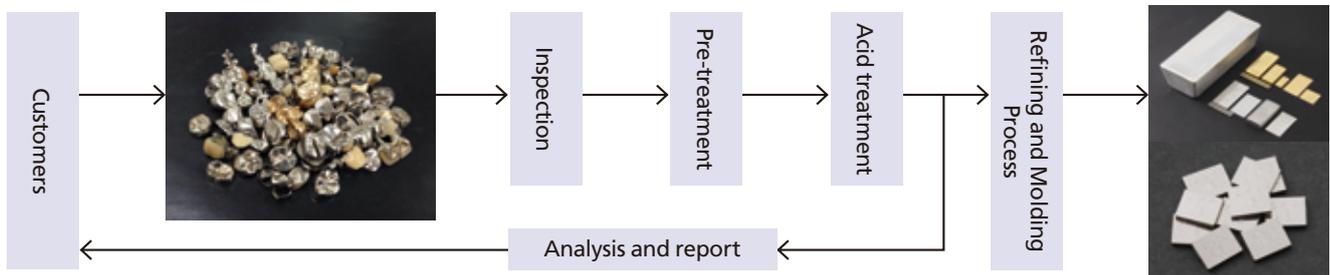
In December 2013, Asahi Pretec Taiwan commenced its factory operation at Hsinchu Industrial District, adjacent to Hsinchu Science Park. The factory develops both "Precious Metal Recycling Business" and "Precision Cleaning Business". In the recycling business, we recover and recycle precious metals with efficiency, yielding from a variety of industry fields. In the precision cleaning business, we develop precious metal separation and cleaning technology from parts of semiconductor/LED manufacturing equipment. The cleaning business are conducted by Asahi Shih Her Technologies, which was established in March 2013 as a subsidiary of Asahi Pretec Taiwan as a JV with Shih Her Technologies.



Taiwan is the agglomerations of electronics, semiconductor, and other high-tech industries. Especially, Hsinchu Science Park, where our factory is adjacent to, is congregated with world-class companies, factories and research laboratories and offers a great atmosphere with nature and cultural environment resources. The park contribute a lot to the development of the global high-tech industries. As a group company of Asahi Holdings, Asahi Pretec Taiwan will continuously expand the precious metal recycling business and the precision cleaning business in Taiwan.

## Dentistry

Removed tooth crowns and cast chips from dental clinics and laboratories are valuable precious metals resources containing gold, palladium, silver, etc. Through our unique management system, we realize the shortening of the analysis delivery time and the accuracy improvement of the analyzed values with the double and triple cross check process by process.



## Asahi Metal Account System (For Dental Customers)

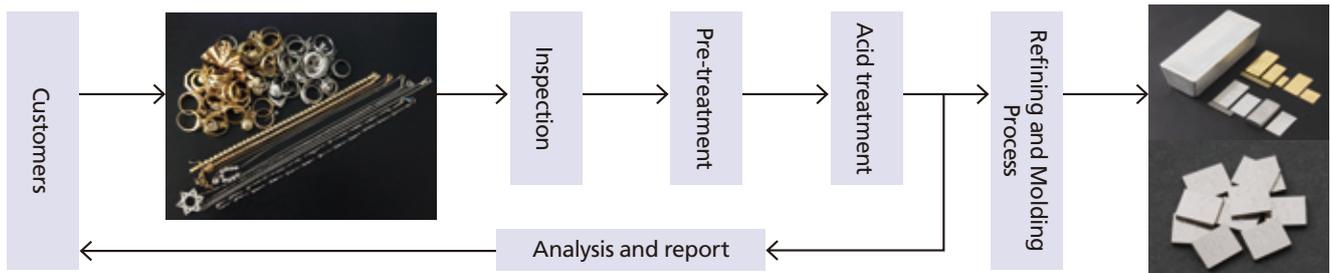
Asahi Metal Account System <sup>\*1)</sup> is the first service in the field of the dental industry. Based on the analysis results of the precious metals collected from dentists or dental laboratories, we keep the metals and customers deposit them on the web. According to the balance of the deposit on the web, customers can choose either cash settlement or actual metal products return<sup>\*2)</sup> at their own discretion. The systems is highly recognized and successfully-used by customers.

\*1) Prior application is required to enroll in Asahi Metal Account System

\*2) Actual metal return is exclusively only for gold

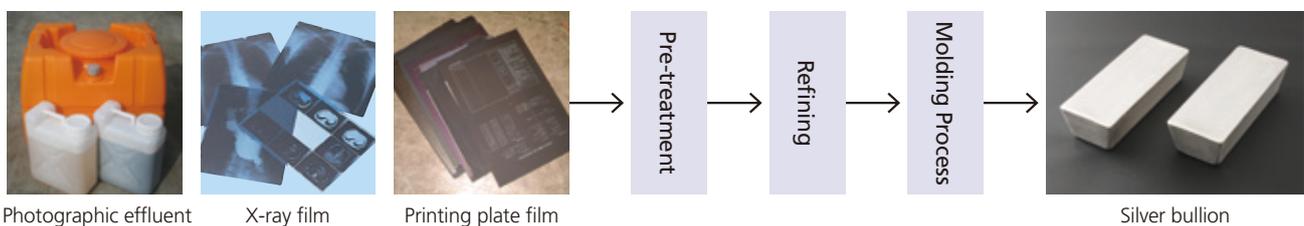
## Jewelry

Based on our advanced analysis and precious metal refining technologies, we collect buffing powder and electrolytic polishing solutions, etc. in the manufacturing process and respond to various recycling required in the distribution process, etc. We are subcontracted by jewelry manufacturing organizations for "precious metal scrap collection and analysis". Our many years of proven performance have earned the profound trust with all of our customers.



## Photography

We collect photographic effluent, X-ray film, printing plate film, etc that are disposed by photographic developers, medical institutions, printing plate makers, etc and recycle the silver and detoxify the remaining solutions. Film cases, cartridges, and medicine bottles are also recycled as raw materials after being compressed and crushed to achieve zero-emission material recycling.



## The Technical Research Center

### Symbolizing Technology

For “recycle of precious metals and rare metals” and “detoxification and recycling of industrial wastes”, we have promoted proprietary research and development with analytical technology improvement. The Technical Research Center was established in Kobe High-Tech Park as the nucleus of R&D. We are looking to take even greater strides forward as a company that contributes to society through improvements in quality and technical innovation.



### R & D

We anticipate the demand of our customers and strive to create new products and business through the application of the accumulated elemental technologies and the development of new technologies.

- (1) Technology for separating and refining of precious and rare metals
- (2) Environmental preservation and resource recycling technology
- (3) Precious metal molding and refining technology
- (4) Applied neutral electrolysis water technology



### Analysis

As Asahi Holdings Group's core analysis function, we support a diversity of corporate activities using the latest analytical equipment and high-level analysis technology. In addition, we play an important role in maintaining and enhancing the trust with our customers and client companies.

- (1) Development of new analysis technology
- (2) Technical guidance for analysis groups at each plant and sales office
- (3) Purity analysis of precious metal products and dental alloys
- (4) Environmental analysis of issues such as factory wastewater discharges
- (5) Environmental measurement certification



### Engineering

Using cutting-edge technology, experts from each business area design, produce, construct and provide maintenance of facilities in domestic and overseas subsidiaries, helping to support safe and stable operation of the facilities.

- (1) Design, production, construction and maintenance of facilities and buildings
- (2) Maintenance control of existing facilities
- (3) Installation of precious metals collection facilities for our customers and after-sales service



## LBMA Proficiency Testing

The London Bullion Market Association, LBMA, has launched the new scheme called “LBMA Proficiency Testing” since FY2012 in order for accredited refineries to maintain and enhance their assaying accuracy ability. Asahi Pretec achieved solid results in the analysis values in a couple of the Proficiency Testing, in which the 40 accredited refineries participated. The internal proficiency test program is implemented for the further improvement of our assay technical experts.

## BUSINESS INTRODUCTION

# ENVIRONMENTAL PRESERVATION BUSINESS

We contribute to the global environmental preservation mainly performing the detoxification and appropriate disposal of various types of wastes. We respond to our customers' varied needs by offering the proprietary technology which our group companies have cultivated over many years in their respective fields

### Striving for providing high-value added services in a variety of field

We promptly meet the diversified and sophisticated needs of our customers through disposal technology that is specially suited to each industry.

- Asahi Pretec Sales Offices
- Plants
- Group companies

#### INTER CENTRAL, INC.

(Iwate, Hokkaido, Sendai, Akita, Kanazawa, Tokyo, Nagoya, Osaka, Fukuoka)

- Manufacturing and sale of electric heating equipment and design and construct of radiant air-conditioning systems

#### Iyotec (Hyogo)

- Labor dispatch, recruitment and outsourcing services to various manufacturers

#### Ecomax (Kanagawa)

- Process of concreting burnt residues, dust and sludge generated from incinerators, etc.

#### Taiyo Chemical (Kagoshima)

- Processing of wastes from the electronic components industry and hospitals, etc.
- Photosensitive materials business

#### JW Logistic

(Yokohama, Kawasaki)

- Collection and transportation of industrial waste and specially controlled industrial waste

#### KOEIKOGYO (Yokohama)

- Design, construction and maintenance of facilities for disaster prevention, air-conditioning and sanitation

#### Kyodo Chemical (Hokkaido)

- Collection, transport and intermediate processing of industrial wastes
- Photosensitive materials business

#### Nihon Chemitech (Saitama, Yokohama, Ibaraki)

- Processing of effluent from plants such as those in the semiconductor industry
- Processing of organic liquid waste and fermentation/composting of sludge

#### JW Glass Recycling (Tokyo, Hokkaido, Miyagi, Gunma, Shizuoka)

- Recycling of glass sheets and bottles

#### Japan Waste (Tokyo, Yokohama, Kawasaki, Kanagawa)

- Production of fuels from waste oil
- Production of cement materials from sludge, etc.
- Recycling of wood chips
- Processing of wastes from electronic & IT devices
- Cleaning of semiconductor manufacturing equipment

#### Fuji Rozai (Tokyo, Yokohama, Nagano, Kobe)

- Regular maintenance and demolition work of glass manufacturing kilns and waste incinerators
- Collection, transportation, immediate processing and recycle of fire-proof bricks, etc.
- Construction/demolition work

## TOPICS

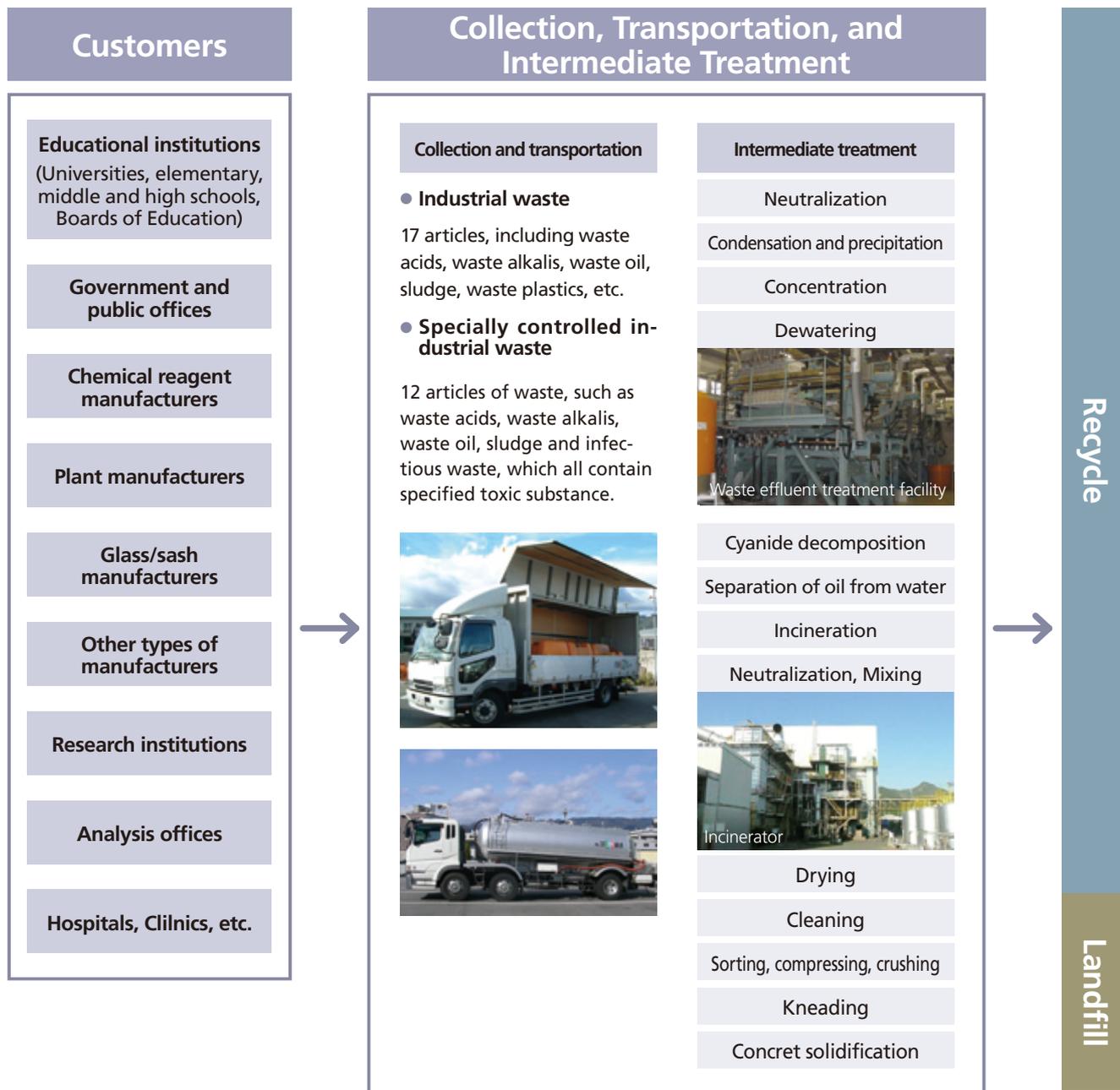
### Incorporation of KOEIKOGYO CO., LTD. into our Group

In March 2014, KOEIKOGYO CO., LTD. was added into our Group as a subsidiary of INTER CENTRAL, INC. which is one of our consolidated subsidiaries and engaged in design and construction of radiant air-conditioning systems. KOEIKOGYO has provided the design and construction of facilities for disaster prevention, air-conditioning and sanitation to public facilities, hospitals, cultural and commercial institutions, etc. We will continuously make a group-wide contribution for the development expecting synergy effects with INTER CENTRAL.



## WE DEVELOP ONE-STOP SOLUTION FOR VARIOUS WASTES WITHIN OUR GROUP

We have acquired permission for the collection, transportation, and intermediate treatment of most articles of industrial waste and specially controlled industrial waste, and have created a structure that allows us to dispose of such waste appropriately and promptly. Furthermore, we are promoting the establishment of distinguished detoxification and disposal technology and working towards one-stop solution within our group in the environment preservation business.



### Licenses acquired by our Group

(As of March 31, 2014)

<ul style="list-style-type: none"> <li>■ Industrial waste collection transportation license :</li> <li>■ Industrial waste disposal license :</li> <li>■ Specially-controlled industrial waste collection transportation license :</li> <li>■ Specially-controlled industrial waste disposal license :</li> <li>■ Certified company as the environmentally sound management of hazardous wastes and other wastes :</li> </ul>	<p>(Asahi Pretec) All prefectures and government ordinance cities (Japan Waste) 24 prefectures and 2 government ordinance cities</p> <p>All prefectures and government ordinance cities 15 prefectures and 9 government ordinance cities</p> <p>(Asahi Pretec) All prefectures and government ordinance cities (Japan Waste) 12 prefectures and 8 government ordinance cities</p>
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\* In April 2011, laws concerning industrial waste management were revised and a recognition system for excellent industrial waste management companies was newly created. Prefectures and government ordinance offices select companies which conform with their strict standards such as ability for implementation of operations, actual performance, etc. Our group companies will pursue for acquiring the certification to organize our systems so that customers can contract business without anxiety

## Treatment of Specified Hazardous Waste Acid, Waste Alkaline and Waste Reagents

It is necessary to appropriately treat waste acid and waste alkaline discharged from plants and business offices and waste reagents which are unnecessary at laboratories and institutes of universities and private companies. These various kinds of waste are treated for detoxification on the line exclusively at each plant by utilizing technology which has been cultivated over many years by our group under thorough safety management procedures. Waste is separately stored in containers in accordance with classification standards of our group and measures are taken to prevent abnormal reactions during collection, transportation and storage. We analyze and provide appropriate treatment of waste reagent with a bottle being peeled off label, which precludes the gauge of the content.



Packaging Work



Waste Reagent Treatment Facility

## High-Speed Microbial Treatment of Waste Acid/Alkaline and Sludge

After removing hazardous substances from waste liquids from plants and offices, even if liquids contain nitrogen and phosphorus, they are detoxified and purified to under environmental management standards value for water discharge by our original technology, such as microbial treatment, etc., and are discharged. In particular, energy consumption and CO<sub>2</sub> emissions are lower than the ones of other treatment methods.

Sludge after neutralization and dewatering of waste liquids are reused for raw materials of non-ferrous metals and steel. Some sludge which cannot be recycled is sent for landfill disposal.



Micro Organisms Facility

## Concreting of Hazardous Substances

Some wastes from incinerators that contain burnt residues, dust, sludge and harmful substances (heavy metal such as arsenic, lead, chrome, selenium, etc. and dioxin.) may not be suited for recycling. We process concrete with waste into a solidified form (insoluble) in such a way that harmful substances will not be eluted. We possess original facilities and technologies that prevent harmful substances from eluting into the natural environment even under powerful acidic conditions.



Insoluble Treatment Facility

## Cleaning and Treatment of Hazardous Wastes

We clean and treat the hazardous waste on the semiconductor manufacturing devices and a variety of laboratory equipment from manufacturers of semiconductors, electronics components and research laboratories. After cleaning and treatment, the devices and equipment are separated by material and recycled for the reduction of environmental burden.

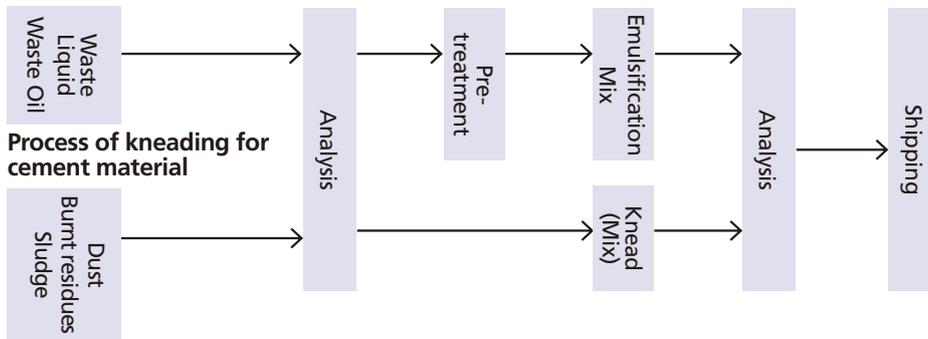


Precision Cleaning System

## Recycling of waste oil and sludge

Based on analysis results, various kinds of waste oil and liquid waste are blended in an optimal formula, and the ingredients are adjusted to produce supplementary fuels used in cement production and waste incineration. Furthermore, sludge and burnt residues are also recycled into cement materials by adjusting their ingredients and moisture and by kneading. Thoroughgoing analysis is also performed upon receiving and shipping for its quality maintenance control as qualified recycled materials.

### Process of neutralization · mixing for fuel



### Process of kneading for cement material



Waste Oil and Product Storage Tanks



Manufacturing Facility for Cement Raw Material

## Wood waste recycling

Wood chips made from crushing demolition wastes and other wood wastes are recycled into biomass generation fuels and particleboards.



Wood Chips

## Fire-Proof Brick Recycling

Disused fire-proof bricks produced from demolished furnaces of glass manufacturing and periodic repair work of incinerators are carefully separated and treated with the aim of recycling for reuse as fire-proof bricks and paving materials.



Fire-proof Bricks

## Glass Recycling

We collect sheet glass and glass bottles from glass manufacturers, sash manufacturers and local municipalities. Sheet glass scraps and glass bottles collected are reused and sold for high-quality glass cullet after separation and crushing at our plant. Glass scraps which are not usable for glass materials are recycled as paving materials. Through glass recycling, we are helping to prevent exhaustion of mineral resources and reduce the environmental burden.



Glass Cullet

## Organic Waste Liquid and Sludge Recycling

Organic food waste liquids discharged from food manufacturing plants and restaurant chains are neutralized and dewatered. The filtered liquid is purified by microbial treatment to less than the emission standard value and then discharged into sewers. Sludge, after composting through fermentation and maturing process, are made an effective use by farmers as organic fertilizer.



Fermented Compost Facility

## Energy-saving Effects

We manufacture and sell eco-friendly heating equipment with clean and energy-saving effects. We also design and construct most leading-edge radiant air-conditioning systems. A wide variety of products and systems are provided to schools, hospitals, cultural institutions, commercial facilities, and general homes. We pursue the possibility of air-conditioning for the better and more comfortable living environment.



Construction Example